

A global energy maritime logistics company and the second-largest worldwide by market capitalization

أدنوك للإمداد والخدمات
ADNOC LOGISTICS & SERVICES



World's largest

owner of self-elevated and propelled Jack-Up Barges



24 vessels under construction, delivery between 2025- 2028



Expanded its fleet by nearly **130%** from **150 owned** vessels in 2019 to **over 340** today



Over **\$26bn** in forward contracted revenues



Cash flow visibility and resilience

Solid Growth, Profitability and Cash Generation

>960

Total forward contracted revenue years

30%

EBITDA Margin (1H 25)

\$600_m

Operating FCF (1H 25)

+9% CAGR

EBITDA 2024-29

Balance Sheet Capacity for Further Accretive Growth and Dividend Distribution

0.85_x

Net debt to EBITDA ratio

5%

Annual Dividend Growth

\$3_{bn}

Additional financial capacity to fund more growth

New Growth Avenues



**X
R
G**

- **Growing** with ADNOC
- Integrated **logistics** and **warehousing**
- **UAE and International** growth opportunities
- **ZMI and Navig8** global platform for further growth

**INVEST IN
ADNOC L&S**



**ADNOC
INVESTOR
MAJLIS**
مجلس أدنوك للمستثمرين



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DISCLAIMER

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This announcement contains forward-looking statements about the Company that are based on current expectations. Words or phrases such as “anticipates”, “expects”, “plans”, “targets”, “could”, “will”, “opportunities” and similar expressions are intended to identify such forward looking statements. These statements are not guarantees of future performance and are subject to certain risks, uncertainties and other factors, many of which are beyond the control of the Company and are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements.

The reader should not place undue reliance on these forward-looking statements, which speak only as of the date of this news release. Unless legally required, the Company expressly disclaim any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained in this announcement to reflect any change in its expectations or any change in events, conditions or circumstances on which such statements are based unless required to do so by applicable law. Past performance is not a guide to future performance. Information in this announcement cannot be relied upon as a guide to future performance.

A GLOBAL ENERGY MARITIME LOGISTICS LEADER WITH WORLD-CLASS ASSET BASE

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ADNOC LOGISTICS & SERVICES



We are the **dedicated logistics provider** for ADNOC Group across the global supply chain

GLOBAL PRESENCE *

Customers

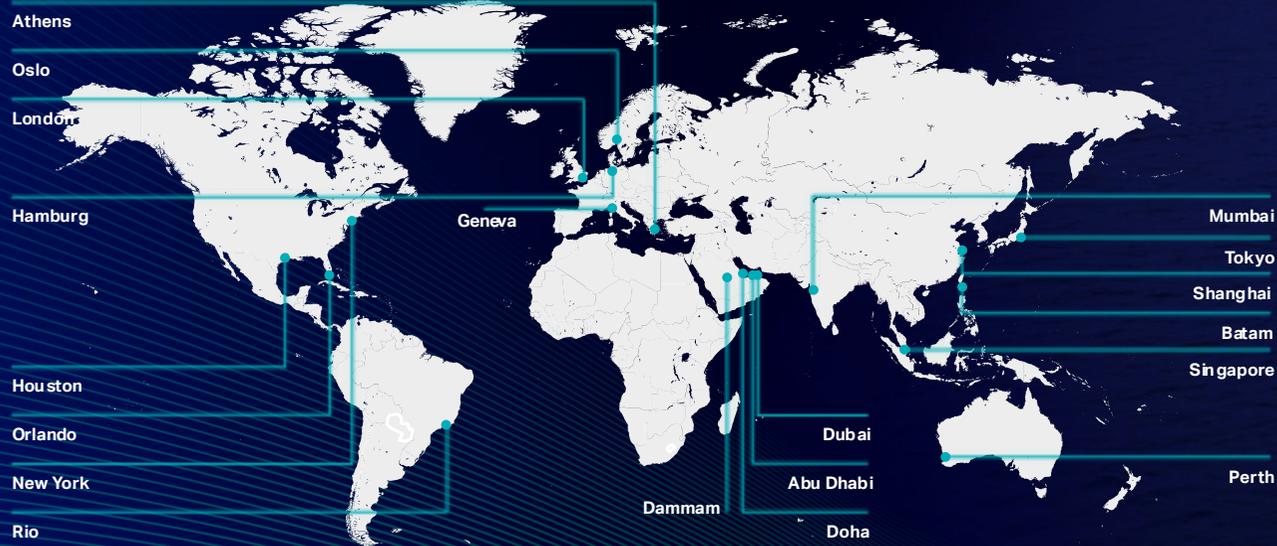
100+

Countries

50+

Offices

19 cities



Diversified Services

- Integrated Logistics
- Shipping
- Services



340+
Owned Vessels

600+
Operated/
Chartered
Vessels per year



In-country Value 2024

91.7%
AED 5.2 billion

31 vessels built in the UAE



Successful Inorganic Growth

- AW Shipping
- ZMI Holdings
- Navig8

*Data as of January 2025

BUILDING A GLOBAL LOGISTICS PLATFORM

أدنوك للإمداد والخدمات
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OWNED FLEET GROWTH

150
vessels
In 2019 → **340+**
vessels
In 2025

\$10 billion
Investment in fleet since 2019

COMPANY VALUE

\$1 billion → **\$12+** billion
In 2019 In 2025

PROFITABILITY

**NET PROFIT
CAGR**

143%
2021-2024

**EBITDA
Margin**

14% → 32%
2021 2024

2nd

Largest energy maritime logistics company by market capitalization globally

Largest integrated energy logistics base in the region

42 JUBs

World's largest owner of self-elevated and propelled Jack-Up Barges

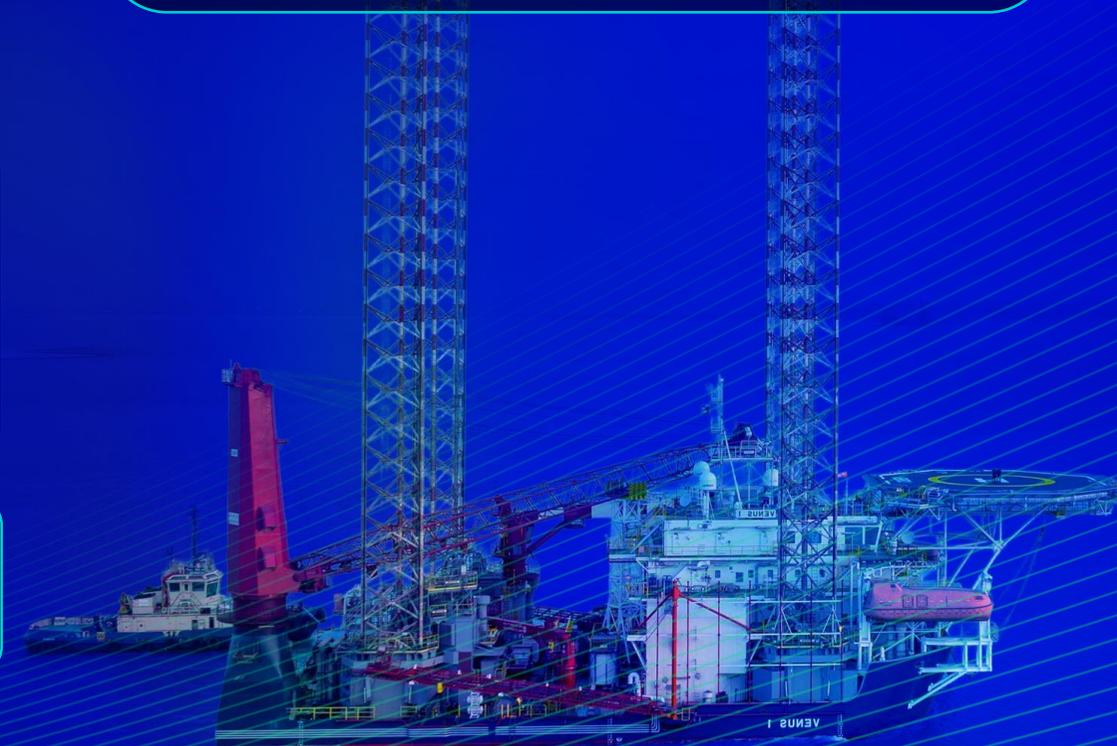
World's largest marine fuel trader

24
vessels

+\$10 billion

under construction
delivery between
2025-2028

in additional
long-term
contracted revenue



GROWING WITH RESILIENCE AND DRIVING VALUE CREATION

أدنوك للإمداد والخدمات
ADNOC LOGISTICS & SERVICES



Resilient Business & Revenue Visibility

\$26 billion
Forward contracted
revenues

960+ years
of total forward
contracted revenues



Leading Beneficiary of ADNOC's Growth

\$21 billion Forward contracted with ADNOC
Group (2025+)



Strong Outlook

+9%
EBITDA CAGR 2024-29

\$3 billion
Additional financial capacity



Liquidity Improvement

3%
Free float increase

Average Daily Traded Value
from **\$4.7 million** in 2024
to **+\$10 million** YTD



Global Investor Confidence

MSCI Index
Target inclusion in November
2025

Analyst Coverage
100% BUY
from all 18 Analysts



AI AT THE HEART OF OUR GROWTH JOURNEY

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AI-ENABLED ILMS (INTEGRATED LOGISTICS MANAGEMENT SYSTEM)

Real-time data intelligence
to optimize vessel routes
and scheduling

Reducing task time
from **8 hours to seconds**

Cutting carbon emissions
by **30%**



AI-POWERED SMART PORT

First-of-its-kind
technology in the GCC

Saves 3,000 hours annually

Projected to deliver
\$950,000 in savings by 2028



SHIPWATCH

Real-time solution for voyage
management & fuel consumption

\$2.1 million saved in 2024 on
Navig8-owned fleet

Tracking carbon emissions to
support **regulatory** compliance

NEW GROWTH OPPORTUNITIES

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ENHANCED DIVIDEND POLICY

\$325 million
Dividend for FY 2025

↑ ~20%
from 2024

Quarterly
Payout

52%
Dividend growth
(2024-2030)

50-YEAR AGREEMENT WITH TA'ZIZ

To build, own and operate the
UAE's First Port
for exporting diversified chemicals

\$1.3 billion
Revenue over
the first 27 years

85% Average
EBITDA margins



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